GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances-House Building Advance of Rs.25,00,000/- to Sri J. Nivas, IAS, Additional Secretary, Finance Department, A.P. Secretariat for construction of a new house in the site owned by his wife at Edupugallu Village, Kankipadu Mandal, Krishna District – Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (SC.E) DEPARTMENT

G.O.MS.No. 24 Dated: 05-02-2025

Read the following:-

1.G.O.Ms.No.130, Finance (HR.VI-A&L-TA) Department, dt. 01.07. 2016

2. From Sri J. Nivas, IAS, Additional Secretary, Finance Department, A.P. Secretariat Lr dt:01.01.2025.
3. Govt. Memo No.2671450/SC.E/A3/2025, GA(SC.E) Dept., dated 06.01.2025
4. From the PAO, Mangalagiri, Lr No.PAO/PAG-I/U-I/2024-2025/ IAS/ 933 , dated: 07.01.2025
5. G.O.Rt.No.222, Finance (HR.V-TFR-A&L-EWF) Department, dated:06.01.2025

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ORDER:

Under Article 233-A of the A.P. Financial Code Volume-I read with the House Building Advance Rules framed in G.O.Ms.No.368, Finance Department dated 26.03.1958 and as amended from time to time, sanction is hereby accorded for an amount of Rs. 25.00 lakhs (Rupees Twenty Five lakhs only) towards House Building Advance to Sri J. Nivas, IAS, Additional Secretary, Finance Department, Andhra Pradesh Secretariat, Velagapudi for purpose of construction of house in the site owned by his wife at Edupugallu Village, Kankipadu Mandal, Krishna District, to an extent of 200.14 sq. Yards (2040 Sq.ft.), subject to the following conditions:

i. that 25% of the House Building Advance sanctioned i.e., Rs.6,25,000/- will be payable to him on execution of Registered mortgage bond in form-X under 7(5)(a) and (c) of House Building Advance Rules;
ii. that 50% of the House Building Advance sanctioned i.e., Rs.12,50,000/- will be payable to him, on his mortgaging in favour of the Government, the land owned by him along with the house/flat to be build thereon.
iii. that the balance amount of 25% of the House Building Advance sanctioned i.e., Rs.6,25,000/- will be payable to him only, after the construction of the house reaches roof level and the development of the area in which the house built is complete in respect of amenities such as water supply, lightening, roads, drainage and sewerage;
iv. that the construction of the house is to be completed within 18 months from the date on which the first installment of the advance sanctioned is drawn by him and the loanee shall submit the utilization certificate and completion report from a competent authority not lower in rank of a Deputy Executive Engineer (Civil) working in the Government Departments to the effect that "the loanee has completed the house strictly in accordance with the plans and estimates furnished by the applicant to the Government". Failure to do so

will render the loanee liable to refund the entire amount advanced to him (together with interest thereon in one lumpsum);

v. that he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of advance with interest due thereon and shall keep it so insured against damage by fire, lightening, cyclone and floods, year after year, till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government;

vi. that the construction of the house be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which were already submitted to the Government;

vii. that the house is maintained in good repairs at his own cost and he shall continue to pay all municipal and local taxes regularly until the advance has been repaid in full;

viii. that he shall keep the building free from all encumbrances; and

ix. that any amount drawn by him in excess of the expenditure incurred, if any, should be refunded to Government together with interest thereon forthwith;

x. The Insurance Policy should be forwarded to the Government, for perusal together with a letter addressed to the Insurance Company with whom the Building is insured, notifying to the Company that the Government are interested in the policy secured.

3. The Member of Service is requested to furnish the above documents /formalities from time to time to the sanctioning authority and to furnish the recovery particulars to the Pay Accounts Office/ Accountant General, A.P., Hyderabad, so as to enable them to issue a loan clearance certificate, in future purpose, otherwise penal interest at 1 ½ times to the normal rate of interest will be levied on House Building Advance of Rs.25.00 lakhs drawn by him.

4. The House Building advance of Rs.25,00,000/- sanctioned in para (1) above shall be recovered in (120) monthly installments @ Rs.21,230/- for the first installment and Rs.20,830/- P.M for the remaining (119) instalments. After the principal amount is completely recovered, interest at the rate of 5.50% per annum (simple interest) will be charged and will be recovered in (60) monthly installments. The recovery of the advance shall be commenced from the pay of the Member of Service, from the nineteenth month of the drawal of the first installment or from the month following the month of completion of the house, whichever is earlier.

5. The actual date of drawal of the advance and its utilization shall be reported to the Government promptly. In case he does not require or draw the advance, the fact should be reported to the Government immediately as well as to the Accountant General, Andhra Pradesh and the Pay & Accounts Officer, Mangalagiri. Penal Interest will be charged at double the rate of normal interest in case the advance are mis-utilised or not utilized at all and 1 – ½% times the normal rates for non-compliance with formalities.

6. Sanction is hereby accorded for release of Rs.6,25,000/- (Rupees Six lakhs and Twenty Five thousand only) towards first installment of House Building Advance sanctioned to Sri J. Nivas, IAS, Additional Secretary, Finance Department, A.P. Secretariat.

7. The expenditure sanctioned in para (6) above shall be met out of the funds allotted for sanction of House Building Advance to IAS Officers by Finance (A&L) Department vide reference 2nd read above and shall be debited to the Head of Account “7610 –00-201-00-04-001-000-VN”. The enclosed “A.P.T.C. Form-100” shall accompany the bill for the drawal of the advance.

8. The Drawing & Disbursing Officer, General Administration (Claims-A) Department, Andhra Pradesh Secretariat, Velagapudi, Guntur district, is requested to draw the amount installment wise and credit the same into the Savings Bank Account of the Member of Service.

9. The Drawing & Disbursing Officer, Finance Department, A.P., Secretariat, Velagapudi is requested to ensure that the recovery of advance and see that the same may be projected in the last pay certificate of the Officer on his transfer.

10. This order is issued with the concurrence of Finance (HR.V-TFR-A&L-EWF) Department, vide their U.O.No.2678108/HR0AL(RGLA)/1/2025 dt.16.01.2025.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUKESH KUMAR MEENA,
Prl. SECRETARY TO GOVERNMENT(POLL)

To
Sri J. Nivas, IAS, Additional Secretary, Finance Department, A.P. Secretariat, Velagapudi.
The Drawing & Disbursing Officer, G.A. (Claims-A) Department,
Andhra Pradesh Secretariat, Velagapudi, Guntur Dist.(w.e.)
The Drawing & Disbursing Officer, Finance Department, A.P. Secretariat, Velagapudi.
Copy to:
The Accountant General, Andhra Pradesh, Vijayawada.
The Pay and Accounts Officer, Mangalagiri.
(He is requested to make necessary entries in the S.R. of the MoS)
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)